

**MOHITE INDUSTRIES LTD.**



**SHIVAJI MOHITE  
GROUP**

14 NOV 2016

To,

**Dy. General Manager – Corporate Relationship Department  
BOMBAY STOCK EXCHANGE LIMITED  
25<sup>th</sup> floor, new Trading Ring, Rotunda Building, P. J. Towers,  
Dalal street, MUMBAI – 400 001**

Dear Sir,

**Code No:-532140**

**Ref.:- Regulation 33 of the Listing Regulations  
Sub:- Outcome of Boards Meeting held on 14<sup>th</sup> November, 2016**

The Meeting of the Board of Directors of the Company has been held on Monday, 14<sup>th</sup> day of November, 2016, at the registered office of the company and at that meeting the Board has taken on record the Unaudited Financial Results of the Company for the quarter & half year ending on 30<sup>th</sup>, September 2016 .

Find attached herewith Unaudited Financial Results of the Company for the quarter & half year ending on 30<sup>th</sup>, September 2016 along with Limited Review Report.

Please take it on your Records.

Yours Faithfully  
**For Mohite Industries Limited,**

  
**(Shivaji Mohite)  
Chairman & Managing Director**




**MOHITE INDUSTRIES LTD.**

Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,  
Vadgaon - 416 112 Dist -Kolhapur Maharashtra  
Phone -0230-2471230 Fax :-0230-2471229 email-mohitex@bsnl.in  
CIN - L40108MH1990PLC058774

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2016**
*(INR in Lacs)*

No	Particulars	Quarter ended on			Half Year ended on		Year ended on
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
	<b>PART I</b>						
1	<b>Income from operations</b>						
	(a) Net Sales / Income from Operations	2,662.04	2,393.33	3,924.31	5,055.37	8,457.29	12,838.00
	(b) Other operating Income	-	-	-	-	-	-
	Total Income from Operations (Net) :-	<b>2,662.04</b>	<b>2,393.33</b>	<b>3,924.31</b>	<b>5,055.37</b>	<b>8,457.29</b>	<b>12,838.00</b>
2	<b>Expenses :</b>						
	(a) Cost of materials consumed	1,688.26	1,389.20	3,066.46	3,077.46	5,624.24	7,250.10
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(207.74)	(38.45)	(634.95)	(246.19)	(410.79)	(49.52)
	(d) Employee benefits expenses	215.04	212.17	246.32	427.21	485.42	1,003.40
	(e) Depreciation and amortisation expenses	178.15	176.82	182.72	354.97	320.75	793.94
	(f) Power & Fuel	414.97	291.41	-641.43	706.38	1,364.59	2,255.52
	(g) Other expenses	65.52	110.29	178.84	175.81	578.30	520.31
	Total Expenses :	<b>2,354.20</b>	<b>2,141.44</b>	<b>3,680.82</b>	<b>4,495.64</b>	<b>7,962.51</b>	<b>11,773.75</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>307.84</b>	<b>251.89</b>	<b>243.49</b>	<b>559.73</b>	<b>494.78</b>	<b>1,064.25</b>
4	Other Income	4.76	3.46	22.20	8.22	50.72	307.35
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>312.60</b>	<b>255.35</b>	<b>265.69</b>	<b>567.95</b>	<b>545.50</b>	<b>1,371.60</b>
6	Finance Costs	255.77	220.12	197.33	475.89	396.91	844.07
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>56.83</b>	<b>35.23</b>	<b>68.36</b>	<b>92.06</b>	<b>148.59</b>	<b>527.53</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>56.83</b>	<b>35.23</b>	<b>68.36</b>	<b>92.06</b>	<b>148.59</b>	<b>527.53</b>
10	Tax expense (including deferred tax)	-	-	-	-	-	8.73
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>56.83</b>	<b>35.23</b>	<b>68.36</b>	<b>92.06</b>	<b>148.59</b>	<b>518.80</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>56.83</b>	<b>35.23</b>	<b>68.36</b>	<b>92.06</b>	<b>148.59</b>	<b>518.80</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>56.83</b>	<b>35.23</b>	<b>68.36</b>	<b>92.06</b>	<b>148.59</b>	<b>518.80</b>
17	Paid-up Equity Share Capital [Face value per share Rs. 10/-]	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
18	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	6,870.46
19	Basic and diluted earnings per share (Not Annualised) (Rs.)						
	Before extraordinary items	0.28	0.18	0.34	0.46	0.74	2.58
	After extraordinary items	0.28	0.18	0.34	0.46	0.74	2.58



## Segmentwise Revenue, Results and Capital Employed

(INR in Lacs)

No	Particulars	Quarter ended on			Half Year ended on		Year ended on
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Segment Revenue</b>						
	a) Textiles	2,178.59	2,371.41	3,808.60	4,550.00	7,943.48	11,562.05
	b) Hydro Power	483.45	21.92	115.71	505.37	513.81	1,275.95
	Total :	2,662.04	2,393.33	3,924.31	5,055.37	8,457.29	12,838.00
	Less : Inter segment revenue	-	-	3.36	-	380.32	736.95
	<b>Net sales /income from operations :</b>	<b>2,662.04</b>	<b>2,393.33</b>	<b>3,920.95</b>	<b>5,055.37</b>	<b>8,076.97</b>	<b>12,101.05</b>
2	<b>Segment Results - Profit/(Loss) before tax &amp; interest from each segment</b>						
	a) Textiles	(73.09)	333.08	219.19	259.99	173.20	522.27
	b) Hydro Power	385.69	(77.73)	46.51	307.96	372.31	849.33
	Total :	312.60	255.35	265.70	567.95	545.51	1,371.60
	Less :						
	i) Interest	255.77	220.12	197.33	475.89	396.91	844.07
	ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	-
	<b>Profit Before Tax :</b>	<b>56.83</b>	<b>35.23</b>	<b>68.37</b>	<b>92.06</b>	<b>148.60</b>	<b>527.53</b>
3	<b>Capital Employed</b>						
	a) Textiles	1,823.30	2,148.11	2,105.86	1,823.30	2,105.66	2,027.34
	b) Hydro Power	6,872.93	6,491.29	6,128.11	6,872.93	6,128.11	6,576.83
	<b>Total :</b>	<b>8,696.23</b>	<b>8,639.40</b>	<b>8,233.97</b>	<b>8,696.23</b>	<b>8,233.77</b>	<b>8,604.17</b>

## Notes :

- The above quarterly results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 14th November, 2016.
- Provision for the tax will be considered by the Company at the end of the financial year.
- The auditors of the Company have carried out the limited review of the above unaudited results.
- Complaints' status for the quarter : Opening - NIL, Received - NIL, Resolved - NIL, Pending - NIL.

For and on behalf of Board of Directors of  
MOHITE INDUSTRIES LTD.,

SHIVAJI MOHITE  
CHAIRMAN & MANAGING DIRECTOR



Vadgaon - 416 112  
14th November, 2016

## Statement of Assets & Liabilities

(Amount Lacs.)

No	PARTICULARS	30-Sep-16	31-Mar-16
<b>I</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1)</b>	<b>Shareholders Fund</b>		
	a) Share Capital	2,009.97	2,009.97
	b) Reserves & Surplus	6,962.52	6,870.46
	c) Money Received against Share Warrants	0.00	0.00
		<b>8,972.49</b>	<b>8,880.43</b>
<b>2)</b>	<b>Share Application Money pending allotment</b>		
<b>3)</b>	<b>Non - Current Liabilities</b>		
	a) Long Term Borrowings	3,925.02	3,950.70
	b) Deferred Tax Liability (Net)	399.57	399.57
	c) Other Long Term Liabilities	0.00	0.00
	d) Long Term Provisions	0.00	0.00
		<b>4,324.59</b>	<b>4,350.27</b>
<b>4)</b>	<b>Current Liabilities</b>		
	a) Short Term Borrowings	3,864.39	3,955.55
	b) Trade Payables	426.75	460.69
	c) Other Current Liabilities	328.33	681.84
	d) Short - Term Provisions	107.56	107.56
		<b>4,727.03</b>	<b>5,205.64</b>
	<b>Total</b>	<b>18,024.11</b>	<b>18,436.34</b>
<b>II</b>	<b>ASSETS</b>		
<b>1)</b>	<b>Non- Current Assets</b>		
	a) Fixed Assets		
	i) Tangible Assets	8,120.20	8,364.17
	ii) Intangible Assets	0.00	0.00
	iii) Capital Work in Progress	588.53	586.39
	iv) Intangible Assets under Development	0.00	0.00
		<b>8,708.73</b>	<b>8,950.56</b>
	b) Non - Current Investment	12.30	12.25
	c) Deferred Tax Asset (Net)	0.00	0.00
	d) Long Term Loans & Advances	1,616.49	1,657.72
	e) Other Non-Current Assets	29.70	29.56
		<b>10,367.22</b>	<b>10,650.09</b>
<b>2)</b>	<b>Current Assets</b>		
	a) Current Investments	0.00	0.00
	b) Inventories	3,137.32	3,097.29
	c) Trade Receivables	4,188.84	4,334.57
	d) Cash and Bank Balances	282.30	309.64
	e) Short - Term Loans & Advances	48.43	44.75
	f) Other Current Assets	0.00	0.00
		<b>7,656.89</b>	<b>7,786.25</b>
	<b>Total</b>	<b>18,024.11</b>	<b>18,436.34</b>



Ref "

Date :

**LIMITED REVIEW REPORT FOR THE PERIOD ENDED ON 30-09-2016**

To  
**Mohite Industries Limited**  
Vadgaon.

We have reviewed the accompanying statement of unaudited financial results of Mohite Industries Limited for the period ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**MORESHWAR G. DESHPANDE**  
**CHARTERED ACCOUNTANTS**

Place of signature :- Vadgaon

Date :- 14/11/2016



*M. Deshpande*  
**MORESHWAR DESHPANDE**  
Proprietor  
Membership No. 124163